

Excerpt from Nightly Business Report, July 23, 2008

<http://www.pbs.org/nbr/site/onair/transcripts/080723d>

Transcripts

"Street Critique"-Hilary Kramer, Chief Market Strategist at Greentech Research

PAUL KANGAS: Tonight's "Street Critique" guest has brought our viewers lots of stock picks, so tonight we thought we'd review her picks from the second quarter. She's Hilary Kramer, chief market strategist at Greentech Research and author of "Ahead of the Curve." And Hilary, good to see you.

HILARY KRAMER, CHIEF MARKET STRATEGIST, GREENTECH RESEARCH: Nice to see you, Paul.

KANGAS: It has been a rough time in the markets with the Dow down about 1,000 points from where it was on your April 16 visit. The theme from the visit that time was stocks that had been around for a century that still have upside potential. Now you liked Goldman Sachs and Allied Irish Banks. Goldman is up 11 percent. Allied down 34 percent. Do you still own them and like them?

KRAMER: I like both of these stocks.

....

KANGAS: OK. Now in June we talked alternative energy plays and you had a big winner with EnerNOC, up 69 percent since that recommendation. SunPower is up three percent. Are you still with these?

KRAMER: Yes. I am with all of them, EnerNOC I started to take money off the table today as a matter of fact and rotated it into Converge, COMV, its sister company. Its colleague in the space.

KANGAS: Now MEMC Electronics and the PowerShares WilderHill Clean Energy both took a hit. You did say at the time the solar plays are very volatile and not for everyone. Are you still a believer in them long term? We're down to only 40 seconds, incidentally.

KRAMER: OK. MEMC wafer, as a matter of fact, it's down 25 percent after-market right now. That's volatility. I do believe long term in wind and solar but really it is not for everyone. And this is just for money that you can afford to lose.

KANGAS: Of course, on your most recent visit with the market in a major selloff, you said cash is king. We've seen the markets come back a bit here. Do you think it's a bull trap?

KRAMER: No, this is just a trick. This is just a trick to get everyone back in the market so then you can lose more money. We have not hit the bottom yet. We may have another five to 10 trading days upwards, Paul, but look for a bottom in October and November.

KANGAS: I want to thank you for being with us once again.

KRAMER: Thank you, Paul. Thanks for having me.

KANGAS: My guest, Hilary Kramer of Greentech Research.

